

SUMMARY ANNUAL REPORT FOR
THE COLLEGE OF ST. SCHOLASTICA'S
TIAA-CREF RETIREMENT and TAX-DEFERRED ANNUITY PLANS

This is a summary of the annual report for The College of St. Scholastica's TIAA-CREF Retirement Plan (EIN 41-0698301) for the period of January 1, 2008 through December 31, 2008. The annual report has been filed with the Department of Labor, as required under the Employee Retirement Income Security Act of 1974 (ERISA).

Basic Financial Statement

Benefits under the plan are provided by individually owned fully vested annuity or mutual fund contracts issued by Teachers Insurance and Annuity Association and College Retirement Equities Fund.

Your Right to Additional Information

You have the right to receive a copy of the full annual report or any part thereof, including insurance information, on request. To obtain a copy of the full annual report, or any part thereof, write or call the office of Human Resources, The College of St. Scholastica, 1200 Kenwood Avenue, Duluth, MN 55811 (phone number 723-5954).

You also have the legally protected right to examine the annual report at the main office of the plan in Human Resources, The College of St. Scholastica, 1200 Kenwood Avenue, Duluth, MN 55811 and at the U.S. Department of Labor in Washington, D.C., or to obtain a copy from the U.S. Department of Labor upon payment of copying costs. Requests to the U.S. Department of Labor should be addressed to:

Public Disclosure Room, N-1513
Employee Benefits Security Administration
U.S. Department of Labor
200 Constitution Avenue, N.W.
Washington, D.C. 20210